

Cozen O'Connor Guides Utz Quality Foods in Business Combination Agreement with Collier Creek Holdings to Form Utz Brands, Inc.

Wednesday, June 10, 2020

Philadelphia, June 10, 2020 — The Corporate Practice at Cozen O'Connor represented Utz Quality Foods, the largest family owned branded salty snack company in the United States, in its entering into a business combination agreement with Collier Creek Holdings (NYSE: CCH, CCH.U, CCH WS), a special purpose acquisition company. As a result of the transaction, Utz will become a public company under the name Utz Brands, Inc. The transaction values Utz at approximately \$1.56 billion and is expected to close in the third quarter of 2020, subject to the fulfillment of regulatory and customary closing conditions.

Founded in 1921, Utz has more than 40 years of consecutive adjusted net sales growth. The company's portfolio of authentic, craft, and better-for-you brands includes Utz, Zapp's, Golden Flake, Good Health, and Boulder Canyon, among others.

Collier Creek is a special purpose acquisition company that completed its initial public offering in October 2018. Collier Creek was formed for the purpose of effecting a merger, share exchange, asset acquisition, share purchase, reorganization, or similar business combination with one or more businesses.

Larry P. Laubach led the Cozen O'Connor team on the transaction. The team included Richard J. Silpe, Gregory P. Cunningham, Jeremiah G. Garvey, Seth Popick, Lindsey Stillwell, and Eli S. Wolfe. Collier Creek was represented by Kirkland & Ellis LLP.

Cozen O'Connor's Corporate Practice provides sophisticated counsel to a diverse set of businesses and entrepreneurs. The firm's corporate attorneys assist clients from a wide range of industries in issues related to corporate governance, mergers and acquisitions, tax, securities, finance, bankruptcy, and health law. The firm's M&A attorneys represent Fortune 500 and other multinational companies in some of their largest acquisitions and act as lead corporate counsel for small and middle-market businesses.

About Cozen O'Connor

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