



David Doyle

Member

Chicago

daviddoyle@cozen.com | (312) 474-1648

Practice Areas

- Bankruptcy, Insolvency & Restructuring
- Commercial Litigation

Education

- Chicago-Kent College of Law, J.D., *cum laude*, 2010
- University of Illinois at Urbana-Champaign, B.A., 2007

Bar Admissions

- Illinois

Court Admissions

- U.S. Bankruptcy Court -- Northern District of Illinois

Affiliations

American Bankruptcy Institute (Young & New Members Committee, Education Director)

Turnaround Management Association

National Association of Federal Equity Receivers

Chicago Bar Association

Bankruptcy Court Liaison Committee for the Northern District of Illinois (2018-2020)

Awards & Honors

- Best Lawyers, 2025
- Best Lawyers, Ones to Watch, 2021-2024
- Super Lawyers, Rising Star, 2020-2022

Clerkships

Hon. Carol A. Doyle, U.S. Bankruptcy Court, Northern District of Illinois (no relation)

David's practice focuses on creditor's rights, insolvency matters and commercial litigation. He represents financial institutions and specialty lenders in workout scenarios, foreclosure cases and bankruptcy cases. He also advises distressed companies and creditors in out-of-court restructurings and Chapters 7 and 11 bankruptcy cases. David represents receivers, assignees for the benefit of creditors, and bankruptcy trustees as general counsel or special litigation counsel. Finally, a significant part of David's practice involves representing defendants in preference and fraudulent transfer adversary proceedings.

Before private practice, David served as a law clerk to the Hon. Carol A. Doyle (no relation), who was the Chief Judge of the United States Bankruptcy Court for the Northern District of Illinois.

David recently served a two-year term on the Bankruptcy Court Liaison Committee for the Northern District of Illinois and is an active member of the Chicago Bar Association, the Turnaround Management Association, and the American Bankruptcy Institute.

David currently volunteers for the pro bono Legal Network of the Illinois Restaurant Association.

Experience

Represented the court-appointed trustee for the bankruptcy estate of pharmaceutical company Akorn Holding Company LLC in connection with establishing and conducting an expedited auction sale process for substantially all of its assets. At the conclusion of the auction, the aggregate purchase price agreed to be paid by the successful purchasers was approximately \$309 million. We then negotiated 13 individual Asset Purchase Agreements and obtained the entry from the bankruptcy court of 21 individual sale orders approving the sales of the purchased assets, all of which we successfully closed within a 45-day period.

Represented Cosi, Inc. and its six affiliates in their chapter 11 cases commenced in Delaware. One month into the chapter 11 cases, the global pandemic occurred and the resulting lockdowns caused an immediate reduction of 85 percent of this sandwich shop chain's revenues. The company struggled for its survival, which was hampered by the longevity of the pandemic, the inability to obtain a PPP loan, and funds being exhausted under the Restaurant Revitalization Fund before its application could be acted upon. Ultimately, after dismissing its cases to attempt to obtain RRF monies, the company secured a third-party plan sponsor. We then successfully moved to reinstate the chapter 11 cases over one year after dismissal. We were able to confirm a pre-packaged plan of reorganization within sixteen days after the cases were reinstated with the unanimous support of the creditor body.

Represented US Tobacco Cooperative and its five affiliates in their chapter 11 proceedings in Raleigh, NC. USTC and its affiliates were forced into Chapter 11 due to an adverse judgment in a class action that had been ongoing for 17 years, and that resulted in a \$1 billion claim being filed by the class in the case. After early skirmishes with the class, we were able to negotiate a global settlement after three days of mediation with the class and the bank group. The global settlement served as the lynchpin to a plan of reorganization that was fully consensual with all classes of creditors and equity holders and was

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confirmed by the court and has gone effective. The matter was named the 2022 Consumer Staples Deal of the Year and the Chapter 11 Reorganization of the Year by the M&A Advisor.

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