



# Suzanne S. Mayes

Co-Chair, Business Law Department  
Chair, Public & Project Finance

## Philadelphia

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Suzanne Mayes is a nationally known public and project finance attorney, chair of Cozen O'Connor's Public & Project Finance Practice, co-chair of the Business Law Department, and a senior member of the firm's board of directors and management committee.

In her private practice, Suzanne serves as bond counsel, underwriter's counsel, borrower's counsel, and disclosure counsel to a wide range of for-profit, not-for-profit, and public clients. She is regularly engaged as bond counsel to some of the Mid-Atlantic region's largest issuers of tax-exempt debt and as underwriter's counsel to leading global investment banks in eight- and nine-digit deals.

With more than three decades of experience, Suzanne has accrued extensive knowledge of complex financing structures and hedging instruments. She has led efforts to finance public infrastructure, academic institutions, housing, sports stadiums, student loans, airports and toll roads, senior living facilities, and mass transit, as well as provided counsel on large-scale general obligation borrowings and public-private and public-public partnerships.

Suzanne holds several senior management roles at the firm. She is charged with helping optimize the Business Law Department's culture, financial metrics, national and international growth, lateral integration, client outreach and cross marketing, and individual attorney growth and development. She also serves on the boards of directors of Inolex, a global leader in sustainable personal care product ingredients, and several non-profit organizations.

As one of the first women ever to lead an Am Law 100 public finance practice, Suzanne is a tireless advocate for women's professional advancement. She founded the first organization on the East Coast for women in public finance and is a former president of The Forum of Executive Women.

In recognition of Suzanne's outstanding contributions to the legal profession, she has received numerous awards and honors. She was elected to the American College of Bond Counsel in 2016 and has been ranked by Chambers and Partners USA since 2017. Suzanne was also named *Best Lawyers in America* "Philadelphia Lawyer of the Year for Public Finance Law" 2021, *Bond Buyer's* Freda Johnson Awardee 2020, and the *Philadelphia Business Journal's* "Best of the Bar" 2018.

Suzanne earned her law degree, *magna cum laude*, from the University of Pennsylvania Law School, where she was an editor of the *University of Pennsylvania Law Review* and a member of the Order of the Coif. She earned her undergraduate degree, *summa cum laude*, from Fairfield University.

## Experience

Served as co-disclosure counsel to the City of Philadelphia in connection with the issuance of \$315 million of Gas Works Revenue Bonds, Seventeenth Series A (1998 General Ordinance), and \$109 million of Gas Works Revenue Refunding Bonds, Seventeenth Series B (1998 General Ordinance).

Served as underwriters' counsel to J.P. Morgan Securities LLC in connection with the Delaware State Housing Authority's issuance of \$100 million of Senior Single Family Mortgage Revenue Bonds, 2024

## Practice Areas

- Public & Project Finance
- Government Relations - Cozen O'Connor Public Strategies
- Business
- Government & Regulatory

## Industry Sectors

- Education
- Sports

## Education

- University of Pennsylvania Law School, J.D., *magna cum laude*, 1991
- Fairfield University, B.S., *summa cum laude*, 1988

## Bar Admissions

- New Jersey
- Pennsylvania

## Affiliations

- American Bar Association
- American College of Bond Counsel
- Former Member, Economy League of Greater Philadelphia Board of Directors
- Former Member, Forum of Executive Women Board of Directors
- Former Member, Ladies First Board of Directors
- Former Member, Manor College Board of Trustees
- Former Member, Mount Saint Joseph Academy Board of Directors
- Former Member, Pennsylvania Bar Association House of Delegates
- Former Member, Philadelphia College of Osteopathic Medicine Board of Directors
- Former Member, Redevelopment Authority of the County of Montgomery Board of Directors
- Inolex Board of Directors
- National Association of Bond Lawyers
- Pennsylvania Association of Bond Lawyers
- Pennsylvania Bar Association
- Pennsylvania Society Council
- Philadelphia Bar Association
- Philadelphia Accelerator Fund Board of Directors
- Philadelphia Industrial Development Corporation Board of Directors

## Suzanne S. Mayes

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## Awards & Honors

- Above & Beyond Award, City & State Pennsylvania, 2022
- Freda Johnson Trailblazing Woman in Public Finance, 2020
- Alice Paul Equality Award, 2012
- Pennsylvania Bar Association Special Achievement Award, 2006
- Pennsylvania Super Lawyers, 2006, 2007, 2009-2024  
*\*This award is conferred by Super Lawyers. A description of the selection methodology can be found here. No aspect of this advertisement has been approved by the Supreme Court of New Jersey.*
- Chambers and Partners USA, 2017-2024  
*\*This award is conferred by Chambers and Partners. A description of the selection methodology can be found here. No aspect of this advertisement has been approved by the Supreme Court of New Jersey.*
- Best of the Bar, Philadelphia Business Journal, 2018  
*\*This award is conferred by the Philadelphia Business Journal. A description of the selection methodology can be found here. No aspect of this advertisement has been approved by the Supreme Court of New Jersey.*

Series C (Non-AMT).

Served as underwriters' counsel to BofA Securities, Inc. in connection with the Pennsylvania Higher Education Assistance Agency's issuance of \$185 million of Education Loan Revenue Bonds, Series 2024A (Taxable VRDO).

Served as underwriters' counsel to J.P. Morgan Securities LLC in connection with the Delaware River and Bay Authority's issuance of \$155.8 million of Revenue Bonds, Series 2024A and Refunding Series 2024B.

Served as underwriter's counsel to RBC Capital Markets in connection with the School District of Philadelphia's issuance of \$292.8 million of General Obligation Bonds, Series A of 2023 and \$49.8 million of General Obligation Bonds, Series B of 2023 (Green Bonds).

Served as bond and borrower's counsel to the National Finance Authority in connection with the issuance of \$37.6 million of Revenue Bonds (The Hill at Whitmarsh Project), Series 2023A.

Served as bond counsel to Montgomery County in connection with the issuance of \$115.6 million of General Obligation Bonds, Series A of 2023, and \$14.2 million of General Obligation Bonds, Series B of 2023.

Served as underwriter's counsel to BofA Securities in connection with the School District of Philadelphia's issuance of \$399 million of Tax and Revenue Anticipation Notes, Series A of 2023-2024.

Served as co-bond counsel to the Philadelphia Energy Authority in connection with the issuance of \$72 million of City Service Agreement Revenue Bonds (Philadelphia Street Lighting Project) Series A of 2023 (Tax-Exempt) (Sustainability Bonds) and \$10 million of City Service Agreement Revenue Bonds (Philadelphia Street Lighting Project) Series B of 2023 (Federally Taxable) (Sustainability Bonds).

Served as co-bound counsel to the Philadelphia Redevelopment Authority in connection with the issuance of \$79.4 million of City Service Agreement Revenue Bonds, Series A of 2023 (City of Philadelphia Neighborhood Preservation Initiative) (Federally Taxable Social Bonds), \$19.9 million of City Service Agreement Revenue Bonds, Series B of 2023 (City of Philadelphia Neighborhood Preservation Initiative) (Tax-Exempt Social Bonds), and \$24.6 million of City Service Agreement Revenue Refunding Bonds, Series C of 2023 (City of Philadelphia Neighborhood Transformation Initiative) (Tax-Exempt).

Served as co-underwriter's counsel to CitiGroup Global Markets, LLC in connection with Southeastern Pennsylvania Transportation Authority's issuance of \$511 million of Revenue Bonds, Series of 2022 (Asset Improvement Program).

Represented the Chester County Health and Education Facilities Authority in connection with its issuance of \$20 million of Amended and Restated Revenue Notes Series A and B of 2019 (Barclay Friends Project).

Represented the Montgomery County Industrial Development Authority and Holy Child School at Rosemont in connection with the Authority's issuance of a \$13 million Fixed Rate Revenue Bond, Series 2022A (Holy Child School at Rosemont Project) and a \$6 million Variable Rate Revenue Bond, Series 2022B (Holy Child School at Rosemont Project), totaling \$19 million in the aggregate.

Represented The Pennsylvania Turnpike Commission in connection with its issuance of \$294 million of Turnpike Revenue Bonds, Series B of 2022.

Served as bond counsel to the Lehigh County General Purpose Authority in connection with its

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issuance of \$25 million of Revenue Bonds (Bible Fellowship Church Homes, Inc. Project), Series 2022.

Served as underwriter's counsel to Piper Sandler & Co. in connection with Lancaster County Hospital Authority's issuance of \$12 million of Revenue Bonds (Saint Anne's Retirement Community, Incorporated Project), Series of 2022.

Served as underwriter's counsel to BofA Securities in connection with Thomas Jefferson University's issuance of \$590 million of Taxable Revenue Bonds, Series 2022A and Montgomery County Higher Education and Health Authority's issuance of \$673 million of Thomas Jefferson University Revenue Bonds, Series 2022B for the benefit of the University.

Served as bond counsel to the Philadelphia Redevelopment Authority in connection with its issuance of \$90 million of City Service Agreement Revenue Bonds, Series A of 2021 (Federally Taxable Social Bonds) and \$9 million of City Service Agreement Revenue Bonds, Series B of 2021 (Tax-Exempt Social Bonds), totaling \$99 million in the aggregate.

Served as bond counsel to the Chester County Health and Education Facilities Authority in connection with its issuance of \$39 million of Revenue Bonds, (Simpson Senior Services Project), Series 2021.

Served as underwriter's counsel to J.P. Morgan Securities LLC in connection with The Delaware River and Bay Authority's issuance of \$75 million of Revenue Bonds, Series 2021 and \$76 million of Revenue Bonds, Refunding Series 2022 (Forward Delivery), totaling \$151 million in the aggregate.

Served as co-bond counsel to the Philadelphia Authority for Industrial Development in connection with its issuance of \$137 million of City Service Agreement Revenue Refunding Bonds, Series 2021 (Federally Taxable) for the benefit of the City of Philadelphia.

Served as bond counsel to the Township of Radnor in connection with its issuance of \$8 million of General Obligation Bonds, Series of 2021.

Served as co-bond counsel to the Commonwealth Financing Authority in connection with its issuance of \$343 million of Revenue Bonds (Federally Taxable), Series A of 2021 and \$27 million of Revenue and Revenue Refunding Bonds (Tax-Exempt), Series B of 2021, totaling \$370 million in the aggregate.

Served as bond counsel to the County of Montgomery in connection with its issuance of \$93.17 million General Obligation Bonds, Series A of 2021 and \$12.9 million General Obligation Bonds, Series B of 2021.

Served as underwriters' counsel to BofA Securities, Inc. in connection with the Delaware Transportation Authority's issuance of \$194 million of Grant Anticipation Bonds, Series 2020.

Served as co-disclosure counsel to the City of Philadelphia in connection with the issuance of \$254 million of \$203.16 million Gas Works Revenue Bonds Sixteenth Series A and \$50,765,000 Gas Works Revenue Refunding Bonds Sixteenth Series B.

Served as underwriters' counsel to Bank of America Securities, Inc. in connection with The School District of Philadelphia's issuance of \$406 million of General Obligation Bonds, Series A of 2019; \$28 million of General Obligation Bonds, Series B of 2019 (Green Bonds); \$24 million of General Obligation Refunding Bonds, Series C of 2019; \$25 million of General Obligation Bonds, Series D of 2019; and \$123 million of General Obligation Refunding Bonds, Series of 2020 (Forward Delivery).

Served as underwriters' counsel to PNC Capital Markets, LLC in connection with Doylestown Hospital Authority's issuance of \$58 million of Doylestown Hospital Revenue Bonds, 2019 Series A (Tax-Exempt) and \$5 million of Doylestown Hospital Revenue Bonds, 2019 Series B (Federally Taxable).

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Served as underwriters' counsel to Bank of America Securities, Inc. in connection with the Trust for Cultural Resources of the County of Onondaga, New York's issuance of \$317 million of Revenue Bonds (Syracuse University Project), Series 2019.

Served as bond counsel to Chester County Health and Education Facilities Authority in connection with its issuance of \$29 million of Revenue Bonds (Simpson Senior Services Project), Series 2019.

Served as underwriters' counsel to J.P. Morgan Securities LLC in connection with the Delaware River and Bay Authority's issuance of \$172 million of revenue bonds, Series 2019.

Served as underwriters' counsel to Bank of America Merrill Lynch in connection with the Pennsylvania Housing Finance Agency's issuance of \$174 million of single family mortgage revenue bonds, Series 2019-130, consisting of \$122.9 million Series 2019-130A (Non-AMT) and \$52 million Series 2019-130B (Federally Taxable).