

# Rules of Disclosure

**Tuesday, February 28, 2017**

Leni Cummins, a member of Cozen O'Connor's Real Estate Practice Group, discusses the rules and regulations related to disclosure for condominium and cooperative unit sales in *The Cooperator*. Leni notes that, "Boards of condos and co-ops are not typically parties to purchase and sale transactions in their buildings. Therefore, boards owe no duty to disclose [many of the issues discussed in this piece] to buyers. In fact, doing so could expose the board to liability for 'tortious interference' with the contract." She explains that, "If a board discloses something to a buyer that causes the buyer to walk away from the deal, the seller would have a potential cause of action against the board for the loss of the buyer."

For additional information, [click here](#).



**Leni Morrison Cummins**

Chair, Condominiums & Cooperatives

[lcummins@cozen.com](mailto:lcummins@cozen.com)

Phone (212) 883-4954

Fax (212) 509-9492

## **Related Practice Areas**

- Condominiums & Cooperatives
- Real Estate