

Investindustrial's Agreement to Purchase Majority Stake of Eataly S.p.A

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Cozen O'Connor served as U.S. and Canadian counsel in Investindustrial's acquisition of a majority stake in Eataly S.p.A., the global chain of upscale Italian marketplaces. A team led by M&A attorney and Italy Practice Chair Christian Moretti conducted significant due diligence of more than 20 Eataly businesses in the United States and Canada, in collaboration with Deloitte Legal Italy and Studio Legale Chiomenti. For nearly two decades, Eataly has been operating high-quality Italian food markets and restaurant concepts in prestigious locations across the globe, including flagship stores in New York, Chicago, Los Angeles, Boston, Dallas, and Silicon Valley.

At closing, Investindustrial's €200 million investment, and concurrent purchase of a part of the shares held by existing shareholders, will result in the fund owning 52% of Eataly.

Investindustrial is one of Europe's leading independent investment groups focused on taking majority or control positions, in leading mid-market companies. Investindustrial's investments include more than £2.5 billion in the food sector.

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