

SC Protection Act is Outdated. How Did Other States Reform?

Monday, September 19, 2022

Susan Stauss was mentioned in an article published by *The Sun News*. The article, one of a series of investigative reports, exposes numerous issues with South Carolina's Structured Settlement Protection Act ("SSPA"). This article details the manner in which factoring companies, purchasers of structured settlement payments, have preyed on vulnerable South Carolina residents and utilized South Carolina's SSPA to purchase millions in future payments for pennies on the dollar. The article discusses legislation implemented in other states that offers additional protection. Susan recommended that S.C. legislators follow Minnesota's lead, which recently amended its structured settlement protection act to ensure better protection for structured settlement payees.

To read more of this article, [click here](#). (*Subscription required*)

Related Practice Areas

- Life Insurance & Annuities