

Cozen O'Connor Secures FINRA Arbitration Win for Investment Bank

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Cozen O'Connor securities litigators Joe Dever, Calli Padilla, and Harper Seldin recently obtained a complete defense victory in a \$2.4 million FINRA securities arbitration. Joe, Calli, and Harper represented a boutique investment bank that assists companies in raising funding by issuing private placement securities investments. The client was sued in January 2020 by a group of investors who invested in a start-up company that constructed large-scale greenhouses for the cannabis industry. Following the company's bankruptcy filing, the investors sued our client claiming that it failed to disclose that the company's CEO had been sanctioned more than 20 years earlier by the NASD and the state of Indiana securities regulators. Following a two-week in-person hearing, the three-member FINRA arbitration panel issued its final award ruling in our client's favor and denying all of the investors' claims in their entirety.

Related Practice Areas

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