Joseph Dever Discusses the SEC's Policing of the Municipal Debt Market in The Wall Street Journal

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In an article titled "SEC Tightens Policing of Municipal Debt Market," Joseph Dever, a member of Cozen O'Connor's Commercial Litigation Department, discusses the Securities and Exchange Commission's oversight of the municipal debt market and its new initiative that encourages municipalities as well as their bankers to come forward with instances in which they included misleading information in their bond-offering documents. The terms of the program entail favorable settlements for the municipalities and banks, but not for individuals who may be banned from the market for their involvement in the alleged fraud.

To read the article, click here.



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