



Eileen T. Salimbene

Member

Philadelphia

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Eileen's practice focuses primarily on mergers and acquisitions, corporate finance transactions, and securities matters. Eileen has assisted clients with structuring and negotiating business combinations, including mergers, asset and stock sales, and acquisitions. She advises public and private companies on transformational mergers and acquisitions, from veteran corporations undergoing major expansions to private company owners looking to exit. Eileen's experience negotiating strategic and financial transactions extends to both buyers and sellers in a variety of industries.

She also advises clients in the areas of corporate formation, commercial contracts, and corporate governance. Eileen also has significant experience drafting and negotiating contracts in the consumer packaged goods space, including manufacturing, distribution, brokerage, and warehousing agreements. She concentrates in providing corporate counseling to clients in the food and beverage industry.

Eileen earned her undergraduate degree, *summa cum laude*, from the Pennsylvania State University, Schreyer's Honors College. She earned her law degree, *magna cum laude*, from Villanova University School of Law, where she was associate editor of the *Villanova Law Review*, a member of the Order of the Coif, and was awarded the Herman J. Obert Award for Highest Grade in Corporations, the West Outstanding Scholastic Achievement Award, the Dean's Merit Scholarship, and the E. Wallace Chadwick Memorial Scholarship.

Experience

Represented Solenis, LLC, a specialty chemical company, in its acquisition of all the outstanding membership interests of AquaChemPacs, LLC, a soluble cleaning pod manufacturer.

Represented Utz Quality Foods, LLC (NYSE: UTZ) and an affiliate of Utz in their \$19 million sale of two manufacturing plants to affiliates of snack maker Our Home.

Represented Abington Reldan Metals, LLC, a company that reprocesses industrial and electronic waste to extract precious metals for resale, and its affiliated entities in their sale to Sibanye-Stillwater Limited (NYSE: SBSW) (JSE: SSW), a South African company and one of the world's largest gold producers, for \$211.5 million. The sale transaction, which was structured as a locked box transaction, required Hart-Scott-Rodino and CFIUS clearances as well as ITAR filings.

Represented Utz Quality Foods, LLC (NYSE: UTZ) and certain of its affiliates in the \$167.5 million sale of certain assets and brands to Our Home™, an operating company of Better-for-You brands that includes Real Food From the Ground Up®, Popchips®, and Food Should Taste Good® (Our Home). Under the agreement, affiliates of Our Home purchased the Good Health® and R.W. Garcia® brands (including the entities that owned such brands); the Lincoln, NC, and Lititz, Pa., manufacturing facilities; and certain related assets.

Represented Applied StemCell, Inc., a contract research organization (CRO)/contract development and manufacturing organization (CDMO) specializing in cell and gene therapy, in its merger with NovaQuest, a private equity fund managed by QHP Capital, L.P.

Represented Shank's Extracts, Inc., a privately held specialty ingredient, flavoring, and food company

Practice Areas

- Corporate
- Business
- Mergers & Acquisitions

Education

- Villanova University School of Law, J.D., *magna cum laude*, 2008
- Pennsylvania State University, B.S., *summa cum laude*, 2005

Bar Admissions

- Pennsylvania

Affiliations

- American Bar Association
- Pennsylvania Bar Association

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with bottling and packaging capabilities, in its \$100 million sale to Universal Corporation, a multinational tobacco and other agricultural products processing company, and the sale by a related party of certain real estate to Universal for an additional \$13 million. Shank's has a strong presence within the flavoring, extracts, and bottling marketplace, with significant vanilla expertise. In addition to pure vanilla extract products, Shank's offers a robust portfolio of more than 2,400 other extracts, distillates, natural flavors, and colors for industrial and private label customers worldwide.

Represented Utz Brands, Inc. in its acquisition of the assets related to the Vitner's brand, and related distribution business of Snak-King Corp., for \$25 million.

Represented Utz Brands, Inc. in its acquisition of certain assets, including intellectual property, of the H.K. Anderson business, a leading brand of peanut butter-filled pretzels, from Conagra Brands, Inc. for approximately \$8 million.

Represented Utz Quality Foods, LLC (NYSE: UTZ) in its business combination transaction with Collier Creek Holdings, a consumer goods special purpose acquisition company (SPAC), to form Utz Brands, Inc. The result of this business combination was that the almost 100-year-old family-owned Utz became a public company. The transaction valued Utz in excess of \$1.5 billion. The business combination was structured as an Up-C transaction.

Represented Utz Quality Foods, LLC in its acquisition of Kitchen Cooked Inc., a manufacturer and distributor of snack foods serving Central Illinois and Eastern Iowa.

Represented PCS Retirement, LLC, a provider of recordkeeping and other services to retirement plans and their participants, in its acquisition of Aspire Financial Services, as well as in connection with raising the equity and bank financing to fund the purchase price.