

U.S. Companies with Foreign Affiliates Face Reporting Deadline in 2020

The U.S. Department of Commerce's Bureau of Economic Analysis (BEA) requires U.S. persons that control, directly or indirectly, at least 10 percent or more of the ownership interests in a foreign business enterprise to file a mandatory benchmark survey called Form BE-10. Each U.S. person with such ownership interests will have to file a form BE-10A; depending on the size of its ownership interest in the foreign business enterprise and a number of other factors, the U.S. person has to submit additional forms that may require extensive financial and operational information, making it imperative for companies to determine if they are required to report and, if they are, to follow further developments.

The forms are now available [here](#). **Responses are due by May 29, 2020 (June 30, 2020, if the filer has to submit 50 or more forms to satisfy its reporting obligation).**

Detailed information on the survey and the various forms is available [here](#).



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