Uncertainty Grips Signature Bank's Real Estate Customers

Monday, March 13, 2023

Ken Fisher is quoted an article in *The Real Deal* that addresses the uncertainties Signature Bank customers face as federal regulators restrict deposits over \$250,000 and its implications for the bank's real estate customers.

"In the short term there's going to be a lot of dislocation and fear of the unknown," said Ken.

Regulators said that they will protect deposits above the deposit insurance limit. However, a level of uncertainty remains as borrowers deal with issues such as servicing on their loans and letters of credit, which is why depositors are rushing to withdraw funds and move to larger banks.

To read the full article, click here (subscription required).

Related Practice Areas • Real Estate

