

Cuomo Veto Spares Condos, Co-Ops from Paying Prevailing Wage

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Leni Cummins comments on Governor Andrew Cuomo's pocket-veto of a bill that would remove a property tax abatement from condominium and cooperative homeowners in larger buildings in which building service workers did not receive prevailing wage in an article in *The Real Deal*. Under the bill, owners of units valued at \$60,000 or more would be ineligible for a 17.5 percent reduction on their annual property tax bill unless they certified that building employees were paid a prevailing wage. Many opposed the bill, arguing that smaller buildings may struggle to pay the wages.

According to Leni, "The bill had very deeply concerned co-op and condo boards, which felt that by either committing to pay prevailing wage, or forgoing the abatement, could hit homeowners' wallets."

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