

Cozen O'Connor Serves as U.S. Counsel to Cogne Acciai Speciali SpA on Definitive Agreement to Acquire Capital Stock of Mannesmann Stainless Tubes GmbH

Tuesday, March 5, 2024

New York, March 5, 2024 — Cozen O'Connor acted as U.S. counsel to Cogne Acciai Speciali SpA in its definitive agreement with Salzgitter AG to acquire the capital stock of Mannesmann Stainless Tubes GmbH, a German specialty steel manufacturer. Mannesmann has operations and operating plants throughout the United States as well as in Germany, France, and Italy. The transaction is valued at €135 million.

Cogne Acciai Speciali SpA is a world leader in the production of stainless steel products and nickel alloys. The company has locations in Italy, China, Mexico, the United Kingdom, Sweden, and Switzerland.

Salzgitter AG is one of Germany's largest steel and technology companies.

The multidisciplinary Cozen O'Connor team was led by Christian Moretti, chair of the firm's Global Mergers & Acquisitions practice. The team also included Beatrice Bottini, Marco Biagiotti, Jonathan M. Grossman, Robert K. Magovern, Jay A. Dorsch, James F. Van Orden, Matthew Coughlin, Matthew J. Howell, Erin A. Szulewski, Aaron Holt, Lisa A. Ferrari, and Keren Goldberger. Cozen O'Connor assisted Cogne Acciai Speciali alongside a team from the international firm ADVANT Nctm, led by Vittorio Nosedà.

Cozen O'Connor's Global Mergers & Acquisitions practice advises multinational companies, private equity firms, and financial advisors on the full spectrum of public and private mergers and acquisitions in complex cross-border transactions. The practice is a leading player for transactions involving European, Asian, and South American companies and private equity funds. The group offers international clients comprehensive capabilities in executing M&A deals, as well as guiding domestic and foreign clients in trajectory-changing transactions.

About Cozen O'Connor

Established in 1970, Cozen O'Connor has over 925 attorneys who help clients manage risk and make better business decisions. The firm counsels clients on their most sophisticated legal matters in all areas of the law, including litigation, corporate, and regulatory law. Representing a broad array of leading global corporations and middle market companies, Cozen O'Connor serves its clients' needs through 33 offices across two continents.

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